

MORGAN COUNTY RURAL ELECTRIC ASSOCIATION

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NET METERING SCHEDULE

Company
Rate
CodeAPPLICABILITY

For service to member-generators where a part or all of the electrical requirements of the member-generator can be supplied from a wind, solar, biomass or hydropower generating facility with a generating capacity of not more than 25 kilowatts. Anything exceeding 25 kilowatts must be approved by the Association. The net metering system must be located on premises that are owned or controlled by the member-generator, and it must also be connected in parallel with the local distribution system of the Association. The system must be intended to offset part or all of the member-generator's electrical requirements for electrical energy at the same location, and it must not be used to offset electric consumption at another location.

AVAILABILITY

To member-generators described above who receive service from the Association under any rate schedule other than Time of Use.

This Net Metering Schedule will be available to member-generators on a first-come, first-served basis until the rated generating capacity owned and operated by eligible member-generators in the Association's service territory reaches 1000 kilowatts of the Association's aggregate customer peak demand, at which time the Association may elect not to offer this schedule to additional member-generators.

NET METERING

Net metering is defined as measuring the difference in an applicable billing period between the electricity supplied by the Association to the member-generator and the electricity generated by the member-generator and delivered to the Association at the same point of interconnection.

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A member receiving service under this Net Metering Schedule is subject to the identical rate structure and rate components that would be assigned if the member were not an eligible member-generator. An eligible member-generator served under this schedule is responsible for all charges from its otherwise-applicable rate schedule including monthly minimum charges, customer charges, meter charges, facilities charges, demand charges and surcharges.

SPECIAL CONDITIONS

1. Metering Equipment. Net metering under this schedule shall be accomplished using a single meter capable of registering the flow of electricity in each direction. If the Association's electrical meter at the member's generation site is not capable of measuring the flow of electricity in two directions, the member shall be responsible for all expenses involved in purchasing and installing a meter that is capable of measuring electricity flow in two directions. The member shall pay the differential cost between any other additional metering requested and the metering normally provided by the Association to customers who do not receive service under this schedule.

2. Billing. The billing period to be used under this schedule shall be the customary billing period for ordinary residential or other service rate schedules. In any billing period where the electricity supplied to the member-generator by the Association exceeds the electricity generated by the member-generator, the Association will bill the member-generator for the net electricity consumed per the terms of the rate schedule. In billing periods where the electricity generated by the member-generator exceeds the electricity supplied by the Association, the member-generator is required to pay only the customer charges and minimums that the customer would have otherwise paid under the applicable rate schedule. The Association shall provide a credit for excess generation to the member-generator equal to the Association's avoided cost, which shall be the average cost of power to the Association for the immediately preceding calendar year as published in the Association's annual report. If the member-generator's net aggregate bill is less than zero, credits shall be carried over to future bills of the member-generator until the credit balance is zero. At the beginning of each calendar year, any remaining unused credit balance that has accumulated during the previous year shall be paid to the member-generator.

3. Safety and reliability. The design and installation of the member's generation net metering system must comply with all applicable laws and regulations and shall meet all current and future safety and performance standards established by the Association's Interconnection Standards, National Electric Code, National Electrical Safety Code, the Institute of Electrical and Electronics Engineers, and the Underwriters Laboratories, Incorporated and approved by the Association.

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06/25/07
ISSUE DATE

08/01/07
EFFECTIVE DATE

TERMS OF PAYMENT

Statement payable within twenty (20) days from statement date.


SIGNATURE OF GENERAL MANAGER


SIGNATURE OF PRESIDENT