

## **MORGAN COUNTY RURAL ELECTRIC ASSOCIATION**

### **Minutes of Regular Board Meeting Headquarters Building – Fort Morgan, Colorado**

**August 25, 2025:** The regular monthly meeting of the Board of Directors of Morgan County Rural Electric Association was called to order at 9:00 a.m. on the above date. Directors present at the beginning of the meeting were Dave Arndt, Jim Bostron, Kyle Eiring, Larry D. Hoozee, Terry Linker, Brian Pabst, Timothy Peggram, Terry Tormohlen, and Cary Wickstrom.

Also present were David Frick, General Manager, and Matthew Richardson, General Counsel.

**EXECUTIVE SESSION:** at 9:00 a.m., by motion made, seconded, and unanimously carried, the Board entered executive session for the purpose of conducting the annual General Manager evaluation. Manager Frick exited the meeting during the executive session. Ms. Ogley and Attorney Richardson exited the executive session at 9:15 a.m. The Board exited executive session at 10:15 a.m. No formal actions were taken during the executive session.

**APPROVAL OF MINUTES:** The Board reviewed draft minutes from the July 28, 2025, regular Board meeting.

- ♦ **By motion made, seconded, and carried, the minutes of the regular meeting of the Board of Directors of July 28, 2025 were approved.**

**APPLICATIONS FOR MEMBERSHIP:** The Board reviewed the applications for Membership in the Association presented at today's meeting for consideration by the Board of Directors and questions were asked and answered.

- ♦ **By motion made, seconded, and carried, applications for membership numbered 27909 through 27939 were approved.**

**CANCELLED MEMBERSHIPS:** The Board reviewed the monthly list of members who had withdrawn from the Association since the last meeting of the Board.

**MEMBER INPUT:** The Board discussed member feedback.

**SAFETY & HEALTH REPORT:** Manager Frick presented and summarized the monthly Safety and Health Report. Manager Frick reported on safety training undergone by Association staff during the preceding month. Manager reported on instances of damage to cooperative property during the months of June and July. Questions were asked and answered.

**STAFF REPORT – HUMAN RESOURCES:** Ms. Ogley reported on Association personnel matters and upcoming meetings for organizations of which the Association is a member. Ms. Ogley reported regarding Association employee benefits and insurance renewal rates.

**STAFF REPORT – ENGINEERING:** Manager Frick presented the monthly engineering report. Manager Frick updated the Board regarding infrastructure necessary for serving several large industrial loads and regarding increased service load. Manager Frick reported on the creation of a new data analyst position and the need to update the Association's SCADA system. Questions were asked and answered.

**STAFF REPORT – OPERATIONS:** Mr. Mason presented the monthly Operations report. Association crews constructed several new service installations, retirements, and pole changeouts during the preceding month. Mr. Mason updated the Board regarding work being performed by Association contractors. Mr. Mason presented the Association's System Average Interruption Duration Index and Customer Average Interruption Duration Index data. Questions were asked and answered.

**STAFF REPORT – COMMUNICATIONS:** Manager Frick directed the Board's attention to a written Communications Report. Questions were asked and answered.

**STAFF REPORT – OFFICE SERVICES:** Mr. Shaver presented the monthly Office Services report. Mr. Shaver informed the Board of the need to authorize Mr. Pabst and Mr. Bostron as signatories on the Association's capital credit account with FMS Bank and presented a proposed letter informing FMS Bank of that authority.

- ♦ **By motion made, seconded, and carried, the Association authorized J. Brian Pabst and Jim Bostron as signatories on the Association's capital credit account with FMS Bank and authorized Kyle Eiring to execute the proposed letter to FMS Bank confirming that authority.**

**FINANCIAL REPORT:** Mr. Shaver reviewed the details of his customary monthly financial statements and reports. Mr. Shaver presented data regarding the Association's actual versus budgeted financial statements from January through July 2025. After questions, answers, and discussion, the President directed that the monthly Financial Reports be filed.

**TREASURER'S REPORT:** Mr. Bostron presented the monthly Treasurer's report, with attention paid to the monthly accounts payable check register reflecting checks issued during the previous month. Following review and consideration of the register of accounts payable, President Pabst ordered that the check register be filed.

Members of staff exited the meeting.

**MANAGER'S REPORT:** Manager Frick presented his monthly report to the Board. Manager Frick reported on coordination with Tri-State to serve future load growth while ensuring reliability. Discussion followed. Manager Frick reported to the Board regarding increasing the Association's retirement age from sixty-two to sixty-five for new hires. Manager Frick updated the Board regarding Association personnel matters. Manager Frick reported on the Association's Green Energy credit program.

Attorney Richardson presented proposed engagement agreement with his new employer, Orten Cavanagh Holmes & Hunt. The proposed terms are largely the same as those contained in the Association's engagement agreement with his prior firm, Zorn & Richardson.

- ♦ **By motion made, seconded, and carried, the Association approved the proposed engagement agreement with Orten Cavanagh Holmes & Hunt, LLC.**

**PRESIDENT'S REPORT:** President Pabst appointed Mr. Peggram as the Association's delegate for the NRECA Region 7 meeting and appointed Mr. Arndt as alternate delegate. President Pabst appointed Mr. Tormohlen as the Association's delegate for the Midwest annual meeting and Mr. Linker as alternate delegate.

**TRI-STATE G&T BOARD REPORT:** Mr. Hoozee reviewed and discussed happenings at Tri-State Generation & Transmission. Questions were asked and answered and discussion followed.

**WESTERN UNITED BOARD REPORT:** Mr. Linker reported on happenings at Western United and its most recent financials. He reminded the Board that Western United's annual fish fry event is coming up.

**COLORADO RURAL ELECTRIC ASSOCIATION BOARD REPORT:** Mr. Tormohlen reported on happenings at CREA.

**OTHER MEETING REPORTS:** Mr. Peggram reported on his attendance at the Basin Electric annual meeting. Mr. Bostron, Mr. Eiring, Mr. Tormohlen, and Mr. Wickstrom reported on their attendance at the CFC-CREA Directors Conference.

**CALENDAR OF EVENTS:** None.

**EMERGENCY BUSINESS:** None.

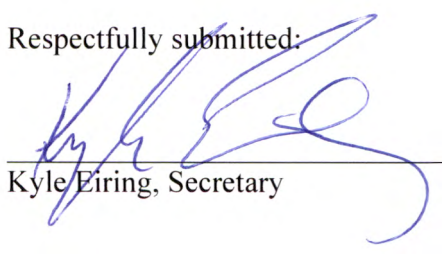
**OLD BUSINESS:** None.

**NEW BUSINESS:** None.

**EXECUTIVE SESSION:** at 2:22 p.m., by motion made, seconded, and unanimously carried, the Board entered executive session for the purpose of conducting the annual General Manager evaluation. Manager Frick remained in the meeting during the executive session. The Board exited executive session at 3:05 p.m. No formal actions were taken during the executive session.

There being no further business to consider, the meeting was declared adjourned 3:10 p.m.

Respectfully submitted:

  
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Kyle Eiring, Secretary